

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Provisional Statement Of Affairs as on 31st March 2015

PARTICULARS	SCH. NO	Amount(Rs) As on 31-Mar-15	Amount(Rs) As on 31-Mar-14
<u>I. SOURCES OF FUNDS</u>			
Corpus Fund		12,729,844	12,729,844
Reserves and Surplus	A	172,603,448	166,236,135
Secured Loans	B	-	-
Unsecured Loans	C	700,500	700,500
Current Liabilities	D	66,391,883	21,376,925
Total		252,425,675	201,043,404
<u>II. APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	E	208,729,907	190,027,878
Less: Depreciation		67,566,963	55,307,940
Net Block		141,162,944	134,719,938
Current Assets			
Cash and Bank Balances	F	556,516	665,938
Loans & Advances		100,904,689	56,586,339
Deposits		9,801,526	9,071,189
		111,262,731	66,323,466
Total		252,425,675	201,043,404
Notes forming part of the Accounts	M	-	-

Per our report of even date
For S Krishna Kumar & Co.,
Chartered Accountants
FRN 001478S



S Krishna Kumar
Proprietor
Memb No: 023150

02.09.2015
Hyderabad

For Teegala Krishna Reddy Engineering College



T. Harinath Reddy
Secretary



T. Amarnath Reddy
Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Provisional Income & Expenditure Account for the Year Ended 31st March, 2015

PARTICULARS	SCH. NO	Amount(Rs)	Amount(Rs)
		As on 31-Mar-15	As on 31-Mar-14
<u>I.INCOME</u>			
Fee Received	G	129,586,731	108,232,200
Other Income	H	8,611,758	7,208,422
Total Income		138,198,489	115,440,622
<u>II.EXPENDITURE</u>			
Staff Costs	I	96,651,370	72,082,352
College Maintenance Costs	J	10,715,994	10,772,373
Interest and Bank Charges	K	4,390,063	1,451,237
Other Expenses	L	7,814,724	5,326,150
Depreciation	E	12,259,023	9,886,201
Total Expenditure (II)		131,831,174	99,518,313
Excess of Income over Expenditure (I - II)		6,367,315	15,922,309
Add: Brought Forward Profit		166,236,135	150,313,826
Profit Before Tax		172,603,450	166,236,135
Less: Provision for Tax		-	-
Profit Carried Over to Balance Sheet		172,603,450	166,236,135

Per our report of even date
 For S Krishna Kumar & Co.,
 Chartered Accountants
 FRN 001478S



S Krishna Kumar
 Proprietor
 Memb No: 023150

02.09.2015
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For Teegala Krishna Reddy Engineering College



T.Harinath Reddy
 Secretary



T.Amarnath Reddy
 Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Schedules Forming Part Of Statement of Affairs As On 31-03-2015

Particulars	Amount	Amount
	31-Mar-15	31-Mar-14
<u>Schedule : A - Reserves & Surplus</u>		
Opening Balance	166,236,135	150,313,826
Add: Profit for the year	6,367,315	15,922,309
	172,603,448	166,236,135
<u>Schedule : B - Secured Loans</u>		
Karur Vysya Bank - Term Loan	-	-
Total Secured Loans	-	-
<u>Schedule : C - Unsecured Loans</u>		
Caution Deposits from Students	700,500	700,500
Total Unsecured Loans	700,500	700,500
<u>Schedule : D - Current Liabilities</u>		
<u>Sundry Creditors for Supplies & Expenses</u>		
Audit Fee Payable	-	-
Branches & Divisions	38,674,893	6,635,341
Electricity Charges Payable	170,100	150,458
ESI Payable	4,808	3,384
PF Payable	21,420	15,540
LIP Payable	1,136	1,136
Professional Tax Payable	31,850	29,400
Salaries Payable	17,710,901	6,275,629
Sundry Creditors	8,280,909	6,449,270
TDS Payable	713,616	1,029,574
Telephone charges payable	-	4,943
Scholarships Refundable	782,250	782,250
Total Current Liabilities	66,391,883	21,376,925

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Schedules Forming Part Of Statement of Affairs As On 31-03-2015

Particulars	Amount	Amount
	31-Mar-15	31-Mar-14
<u>Schedule : F - Current Assets</u>		
Deposits		
Deposit with A I C T E	3,500,000	3,500,000
FDR's in Andhra Bank	4,500,000	4,500,000
Interest Accrued on Fixed Deposits	1,801,526	1,071,189
Total Deposits	9,801,526	9,071,189
<u>Cash and Bank Balances</u>		
Cash-in-Hand	66,871	59,558
Bank Accounts		
Andhra Bank A/c No. 946	143,046	14,680
Andhra Bank A/c.169	263,735	401,583
Andhra Bank (IIPC) - 81899	879	831
Karur Vysya Bank - 654	24,119	145,878
South Indian Bank - 00003	39,895	26,135
South Indian Bank - 00104	17,971	17,273
Total Cash and Bank Balances	556,516	665,938
<u>Loans & Advances</u>		
Branches & Divisions		
Fee Receivable (Including Scholarships Receivable)	99,549,855	55,445,155
Income Tax Refundable	141,184	92,178
TDS on Interest	81,150	49,006
Loans & Advances	1,132,500	1,000,000
Salary Advances	-	-
Total Loans & Advances	100,904,689	56,586,339

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Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2015

Particulars	Amount	Amount
	31-Mar-15	31-Mar-14
<u>Schedule : G - Direct Income</u>		
Scholarships Received	70,201,100	65,762,000
Fees Received	59,385,631	42,470,200
	129,586,731	108,232,200
<u>Schedule : H - Indirect Income</u>		
Interest Received	875,281	823,575
Other Income	7,736,477	6,384,847
	8,611,758	7,208,422
<u>Schedule : I - Staff Costs</u>		
Salaries	96,583,004	72,076,351
Staff Welfare	68,366	6,001
	96,651,370	72,082,352
<u>Schedule : J - College Maintenance Costs</u>		
Computer Maintenance Charges	394,700	73,060
College Maintenance	389,224	561,286
House Keeping Expense	719,156	847,221
Lab Chemicals	22,600	102,624
Office Expenses	275,216	247,788
JNTU Fee	8,139,623	7,820,251
Other Fees Paid	375,000	350,000
Fee Repayments	400,475	770,143
	10,715,994	10,772,373
<u>Schedule : K - Finance Charges</u>		
Bank Charges	96,381	31,314
Interest on Secured Loans	3,698,289	913,750
Interest on Vehicle Loans	319,809	380,922
Other Interest & Loan Processing Charges	275,584	125,251
Total Finance Costs	4,390,063	1,451,237

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Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2015

Particulars	Amount	Amount
	31-Mar-15	31-Mar-14
<u>Schedule : L - Other Expenses</u>		
Administrative Expenses	-	23,000
Audit Fee	-	15,000
Advertisement Expenses	14,000	177,647
Consultancy / Remuneration to staff	531,770	265,209
Donations & Subscriptions	-	36,070
Electricity Charges	1,935,913	2,028,890
Honorarium	-	2,000
ESI Employer Contribution	57,320	16,952
Insurance Expenses	322,196	237,258
Newspapers & Periodicals	-	315,490
Printing & Stationery	657,164	695,988
PF Admin Charges	15,386	6,361
PF Employer's Contribution	134,413	54,879
Postage, Telephone & Internet	146,701	274,722
Rent, Rates & Taxes & Penalties	293,618	56,586
Repairs & Maintenance	3,469,059	224,415
Travelling Expenses	8,544	132,086
Vehicle Maintenance Expenses	228,640	763,597
Total Other Expenses	7,814,724	5,326,150