

**TEEGALA KRISHNA REDDY ENGINEERING COLLEGE**  
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036  
**Statement Of Affairs as on 31st March 2016**

PARTICULARS	SCH. NO	Amount(Rs) As on 31-Mar-16	Amount(Rs) As on 31-Mar-15
<b><u>I. SOURCES OF FUNDS</u></b>			
Corpus Fund		12,729,844	12,729,844
Reserves and Surplus	A	162,150,603	172,603,448
Secured Loans	B	-	-
Unsecured Loans	C	700,500	700,500
Current Liabilities	D	115,288,875	66,391,883
<b>Total</b>		<b>290,869,822</b>	<b>252,425,675</b>
<b><u>II. APPLICATION OF FUNDS</u></b>			
<b>Fixed Assets</b>			
Gross Block	E	218,515,730	208,729,907
Less: Depreciation		81,938,196	67,566,963
Net Block		<b>136,577,534</b>	<b>141,162,944</b>
<b>Current Assets</b>			
Cash and Bank Balances	F	1,933,591	556,516
Loans & Advances		141,874,460	100,904,689
Deposits		10,484,237	9,801,526
		<b>154,292,288</b>	<b>111,262,731</b>
<b>Total</b>		<b>290,869,822</b>	<b>252,425,675</b>
Notes forming part of the Accounts	M	-	-

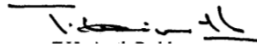
Per our report of even date  
For Y Raghuram & Co  
Chartered Accountants  
FRN 009415S



Y Raghuram  
Partner  
Memb No: 022678

08/09/2016  
Hyderabad

For Teegala Krishna Reddy Engineering College



T. Harinath Reddy  
Secretary



T. Amarnath Reddy  
Treasurer

**TEEGALA KRISHNA REDDY ENGINEERING COLLEGE**  
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036  
**Income & Expenditure Account for the Year Ended 31st March, 2016**

PARTICULARS	SCH. NO	Amount(Rs)	Amount(Rs)
		As on 31-Mar-16	As on 31-Mar-15
<b><u>I. INCOME</u></b>			
Fee Received	G	159,051,833	129,586,731
Other Income	H	2,034,113	8,611,758
Total Income		<b>161,085,946</b>	<b>138,198,489</b>
<b><u>II. EXPENDITURE</u></b>			
Staff Costs	I	128,412,024	96,651,370
College Maintenance Costs	J	13,818,503	10,715,994
Interest and Bank Charges	K	6,319,266	4,390,063
Other Expenses	L	8,617,766	7,814,724
Depreciation	E	14,371,233	12,259,023
Total Expenditure (II)		<b>171,538,792</b>	<b>131,831,174</b>
Excess of Income over Expenditure (I - II)		(10,452,846)	6,367,315
Add: Brought Forward Profit		172,603,450	166,236,135
Profit Before Tax		162,150,604	172,603,450
Less: Provision for Tax		-	-
Profit Carried Over to Balance Sheet		162,150,604	172,603,450

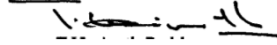
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Y Raghuram  
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For Teegala Krishna Reddy Engineering College



T. Harinath Reddy  
Secretary



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Treasurer

**TEEGALA KRISHNA REDDY ENGINEERING COLLEGE**  
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036  
**Schedules Forming Part Of Statement of Affairs As On 31-03-2016**

Particulars	Amount	Amount
	31-Mar-16	31-Mar-15
<b>Schedule : A - Reserves &amp; Surplus</b>		
Opening Balance	172,603,450	166,236,135
Excess of Income over Expenditure for the year	(10,452,846)	6,367,315
	<b>162,150,603</b>	<b>172,603,450</b>
<b>Schedule : B - Secured Loans</b>		
Karur Vysya Bank - Term Loan	-	-
<b>Total Secured Loans</b>	<b>-</b>	<b>-</b>
<b>Schedule : C - Unsecured Loans</b>		
Caution Deposits from Students	700,500	700,500
<b>Total Unsecured Loans</b>	<b>700,500</b>	<b>700,500</b>
<b>Schedule : D - Current Liabilities</b>		
<b>Sundry Creditors for Supplies &amp; Expenses</b>		
Audit Fee Payable	62,500	-
Branches & Divisions	38,825,574	38,674,893
D A Payable	-	-
Electricity Charges Payable	245,108	170,100
ESI Payable	4,822	4,808
PF Payable	23,759	21,420
LIP Payable	-	1,136
Professional Tax Payable	58,450	31,850
Salaries Payable	68,056,612	17,710,901
Sundry Creditors	5,199,115	8,280,909
TDS Payable	473,769	713,616
Telephone charges payable	12,916	-
Scholarships Refundable	2,326,250	782,250
<b>Total Current Liabilities</b>	<b>115,288,875</b>	<b>66,391,883</b>

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**Schedules Forming Part Of Statement of Affairs As On 31-03-2016**

Particulars	Amount	Amount
	31-Mar-16	31-Mar-15
<b>Schedule : F - Current Assets</b>		
<b>Deposits</b>		
Deposit with A I C T E	3,500,000	3,500,000
FDR's in Andhra Bank	4,500,000	4,500,000
Interest Accrued on Fixed Deposits	2,484,237	1,801,526
<b>Total Deposits</b>	<b>10,484,237</b>	<b>9,801,526</b>
<b>Cash and Bank Balances</b>		
<b>Cash-in-Hand</b>	94,215	66,871
<b>Bank Accounts</b>		
Andhra Bank A/c No. 946	911,812	143,046
Andhra Bank A/c.169	750,213	263,735
Andhra Bank (IIPC) - 81899	879	879
Karur Vysya Bank - 654	137,548	24,119
South Indian Bank - 00003	20,648	39,895
South Indian Bank - 00104	18,276	17,971
<b>Total Cash and Bank Balances</b>	<b>1,933,591</b>	<b>556,516</b>
<b>Loans &amp; Advances</b>		
Branches & Divisions		
Fee Receivable (Including Scholarships Receivable)	140,547,770	99,549,855
Income Tax Refundable	222,334	141,184
TDS on Interest	75,856	81,150
Loans & Advances	1,000,000	1,132,500
Salary Advances	28,500	-
<b>Total Loans &amp; Advances</b>	<b>141,874,460</b>	<b>100,904,689</b>

**TEEGALA KRISHNA REDDY ENGINEERING COLLEGE**  
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036  
**Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2016**

Particulars	Amount	Amount
	31-Mar-16	31-Mar-15
<b><u>Schedule : G - Direct Income</u></b>		
Scholarships Received	86,493,400	70,201,100
Fees Received	72,558,433	59,385,631
	<b>159,051,833</b>	<b>129,586,731</b>
<b><u>Schedule : H - Indirect Income</u></b>		
Interest Received	758,929	875,281
Other Income	1,275,184	7,736,477
	<b>2,034,113</b>	<b>8,611,758</b>
<b><u>Schedule : I - Staff Costs</u></b>		
Salaries	128,403,126	96,583,004
Staff Welfare	8,898	68,366
	<b>128,412,024</b>	<b>96,651,370</b>
<b><u>Schedule : J - College Maintenance Costs</u></b>		
Computer Maintenance Charges	266,240	394,700
College Maintenance	1,826,807	389,224
House Keeping Expense	1,038,688	719,156
Lab Chemicals	321,248	22,600
Office Expenses	248,328	275,216
JNTU Fee	9,197,519	8,139,623
Other Fees Paid	279,273	375,000
Fee Repayments	640,400	400,475
	<b>13,818,503</b>	<b>10,715,994</b>
<b><u>Schedule : K - Finance Charges</u></b>		
Bank Charges	75,634	96,381
Interest on Secured Loans	5,857,557	3,698,289
Interest on Vehicle Loans	357,575	319,809
Other Interest & Loan Processing Charges	28,500	275,584
<b>Total Finance Costs</b>	<b>6,319,266</b>	<b>4,390,063</b>

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**Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2016**

Particulars	Amount	Amount
	31-Mar-16	31-Mar-15
<b>Schedule : L - Other Expenses</b>		
Administrative Expenses	-	-
Audit Fee	62,500	-
Advertisement Expenses	90,000	14,000
Consultancy / Remuneration to staff	-	531,770
Conveyance	14,110	-
Donations & Subscriptions	521,541	-
Electricity Charges	2,193,578	1,935,913
Examination Expenses	945	-
Honorarium	-	-
ESI Employer Contribution	53,128	57,320
Insurance Expenses	298,115	322,196
Newspapers & Periodicals	279,131	-
Printing & Stationery	1,143,877	657,164
Professional Charges	277,778	-
PF Admin Charges	13,566	15,386
PF Employer's Contribution	148,747	134,413
Postage, Telephone & Internet	105,898	146,701
Rent, Rates & Taxes & Penalties	366,634	293,618
Repairs & Maintenance	2,176,357	3,469,059
Seminars	-	-
Travelling Expenses	200,450	8,544
Vehicle Maintenance Expenses	671,411	228,640
<b>Total Other Expenses</b>	<b>8,617,766</b>	<b>7,814,724</b>