

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Statement Of Affairs as on 31 March 2021

| PARTICULARS | SCH. NO | Amount(Rs) As on 31-Mar-21 | Amount(Rs) As on 31-Mar-20 |
|--|------------|----------------------------------|----------------------------------|
| <u>I. SOURCES OF FUNDS</u> | | | |
| Corpus Fund | | 12,729,844 | 12,729,844 |
| Reserves and Surplus | A | 96,895,846 | 91,705,249 |
| Secured Loans | B | - | - |
| Unsecured Loans | C | - | 700,500 |
| Current Liabilities | D | 225,961,550 | 161,586,044 |
| Total | | 335,587,240 | 266,721,637 |
| <u>II. APPLICATION OF FUNDS</u> | | | |
| Fixed Assets | | | |
| Gross Block | E | 240,588,175 | 237,824,771 |
| Less: Depreciation | | 130,096,272 | 121,595,774 |
| Net Block | | 110,491,903 | 116,228,997 |
| Current Assets | | | |
| Cash and Bank Balances | F | 14,615,408 | 1,094,526 |
| Loans & Advances | | 210,479,929 | 149,398,114 |
| Deposits | | - | - |
| | | 225,095,337 | 150,492,640 |
| Total | | 335,587,240 | 266,721,637 |
| Notes forming part of the Accounts | M | - | - |

As per our report of even date
For Y.Raghuram & Co.
Chartered Accountants
FRN : 009415S

(Signature)

Y.Raghuram
Mem No : 022678
Place: Hyderabad
Date: 31.12.2021



For T.K.R. Educational Society



(Signature)
T.Harinath Reddy
Secretary

(Signature)
T.Amarnath Reddy
Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Income & Expenditure Account for the Year Ended 31st March, 2021

| PARTICULARS | SCH. NO | Amount(Rs) | Amount(Rs) |
|--|-----------------------|--------------------|--------------------|
| | | As on 31-Mar-21 | As on 31-Mar-20 |
| <u>I. INCOME</u> | | | |
| Fee Received | G H | 184,277,500 | 182,884,800 |
| Other Income | | 5,476,982 | 2,705,385 |
| Total Income | | 189,754,482 | 185,590,185 |
| <u>II. EXPENDITURE</u> | | | |
| Staff Costs | I J K L E | 129,175,262 | 133,723,232 |
| College Maintenance Costs | | 4,924,487 | 12,452,483 |
| Interest and Bank Charges | | 2,957,365 | 3,333,657 |
| Other Expenses | | 39,006,273 | 42,285,479 |
| Depreciation | | 8,500,498 | 8,847,254 |
| Total Expenditure (II) | | 184,563,885 | 200,642,105 |
| Excess of Income over Expenditure (I - II) | | 5,190,597 | (15,051,920) |
| Add: Brought Forward Profit | | 107,657,418 | 122,709,338 |
| Profit Before Tax | | 112,848,015 | 107,657,418 |
| Less: Provision for Tax | | - | - |
| Profit Carried Over to Balance Sheet | | 112,848,015 | 107,657,418 |

As per our report of even date
For Y.Raghuram & Co.
Chartered Accountants
FRN : 009415S

Y.Raj
Y.Raghuram
Mem No : 022678
Place: Hyderabad
Date: 31.12.2021



For T.K.R. Educational Society

T. Harinath Reddy
Secretary

T. Amarnath Reddy
Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
 Schedules Forming Part Of Statement of Affairs As On 31-03-2021

| Particulars | Amount | Amount |
|---|--------------------|--------------------|
| | 31-Mar-21 | 31-Mar-20 |
| Schedule : A - Reserves & Surplus | | |
| Opening Balance | 91,705,249 | 106,757,169 |
| Excess of Income over Expenditure for the year | 5,190,597 | (15,051,920) |
| | 96,895,846 | 91,705,249 |
| Schedule : C - Unsecured Loans | | |
| Caution Deposits from Students | - | 700,500 |
| Total Unsecured Loans | - | 700,500 |
| Schedule : D - Current Liabilities | | |
| Sundry Creditors for Supplies & Expenses | | |
| Audit Fee Payable | 195,500 | 200,000 |
| Branches & Divisions | | |
| D A Payable | - | - |
| Electricity Charges Payable | - | - |
| ESI Payable | 4,801 | 4,425 |
| PF Payable | 33,093 | 28,803 |
| Professional Tax Payable | 74,000 | 93,500 |
| Salaries Payable | 217,386,764 | 150,682,983 |
| Sundry Creditors | 6,199,616 | 5,578,181 |
| TDS Payable | 684,275 | 83,713 |
| JNTU Exam Fee payable | 1,383,501 | 4,914,439 |
| JNTU Advance Supply Fee payable | - | - |
| Telephone charges payable | - | - |
| Scholarships Refundable | - | - |
| Total Current Liabilities | 225,961,550 | 161,586,044 |

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
 Schedules Forming Part Of Statement of Affairs As On 31-03-2021

| Particulars | Amount | Amount |
|--|--------------------|--------------------|
| | 31-Mar-21 | 31-Mar-20 |
| Schedule : F - Current Assets | | |
| Deposits | | |
| Deposit with A I C T E | - | - |
| FDR's in Andhra Bank | - | - |
| Interest Accrued on Fixed Deposits | - | - |
| Total Deposits | - | - |
| Cash and Bank Balances | | |
| Cash-in-Hand | | |
| | 48,651 | 132,924 |
| Bank Accounts | | |
| Andhra Bank A/c No. 946 | - | - |
| Andhra Bank A/c.169 | 1,748,250 | 732,364 |
| Andhra Bank (IIPC) - 81899 | 12,271,643 | 185,356 |
| Karur Vysya Bank - 654 | 951 | 951 |
| South Indian Bank - 00003 | 529,290 | 18,240 |
| South Indian Bank - 000123 | - | - |
| South Indian Bank - 00104 | 16,623 | - |
| Total Cash and Bank Balances | - | 24,691 |
| | 14,615,408 | 1,094,526 |
| Loans & Advances | | |
| Branches & Divisions | | |
| Fee Receivable (Including Scholarships Receivable) | 100,115,679 | 61,165,874 |
| Income Tax Refun Receivable | 110,202,710 | 87,998,590 |
| TDS Receivable | 31,226 | 131,886 |
| Loans & Advances | 130,314 | 101,764 |
| Insurance Premium | - | - |
| Salary Advances | - | - |
| Total Loans & Advances | - | - |
| | 210,479,929 | 149,398,114 |

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2021

| Particulars | Amount | Amount |
|--|--------------------|--------------------|
| | 31-Mar-21 | 31-Mar-20 |
| <u>Schedule : G - Direct Income</u> | | |
| Scholarships Received | 86,193,400 | 85,696,700 |
| Fees Received | 98,084,100 | 97,188,100 |
| | 184,277,500 | 182,884,800 |
| <u>Schedule : H - Indirect Income</u> | | |
| Interest Received | 338 | 1,090 |
| Other Income | 5,476,644 | 2,704,295 |
| | 5,476,982 | 2,705,385 |
| <u>Schedule : I - Staff Costs</u> | | |
| Salaries | 128,475,473 | 133,382,103 |
| Salaries Diploma | | |
| Staff Welfare | 699,789 | 341,129 |
| | 129,175,262 | 133,723,232 |
| <u>Schedule : J - College Maintenance Costs</u> | | |
| Computer Maintenance Charges | 2,478 | 13,285 |
| College Maintenance | 1,585,330 | 317,171 |
| House Keeping Expense | 704,820 | 520,000 |
| Lab Chemicals | 288,985 | 238,775 |
| Office Expenses | - | - |
| JNTU Fee | 1,204,000 | 8,837,115 |
| Other Fees Paid | 1,138,874 | 2,526,137 |
| Fee Repayments | - | - |
| | 4,924,487 | 12,452,483 |
| <u>Schedule : K - Finance Charges</u> | | |
| Bank Charges | 25,182 | 26,027 |
| Interest on Secured Loans | 2,642,925 | 2,937,141 |
| Interest on Vehicle Loans | 22,296 | 322,532 |
| Other Interest & Loan Processing Charges | 266,962 | 47,957 |
| Total Finance Costs | 2,957,365 | 3,333,657 |

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2021

| Particulars | Amount | Amount |
|---------------------------------------|-------------------|-------------------|
| | 31-Mar-21 | 31-Mar-20 |
| Schedule : L - Other Expenses | | |
| Administrative Expenses | 256,543 | 178,422 |
| Audit Fee | 25,000 | 25,000 |
| Advertisement Expenses | 76,860 | 281,108 |
| Consultancy / Remuneration to staff | 20,000 | - |
| Conveyance | 16,944 | 12,534 |
| Donations & Subscriptions | 385,199 | 49,470 |
| Electricity Charges | 1,599,828 | 3,403,617 |
| Honorarium | 74,226 | - |
| ESI Employer Contribution | 50,478 | 74,509 |
| Insurance Expenses | 326,209 | 316,044 |
| Newspapers & Periodicals | 16,445 | 40,215 |
| Printing & Stationery | 261,389 | 585,145 |
| Professional Charges | 894,142 | 1,250,000 |
| PF Admin Charges | 15,883 | 10,903 |
| Income Tax Return Filling Charges | - | - |
| PF Employer's Contribution | 119,972 | 108,525 |
| Postage, Telephone & Internet | 163,133 | 236,349 |
| R&D Expenditure | 1,121,542 | 807,541 |
| Rent, Rates & Taxes & Penalties | 1,349,260 | 15,680 |
| Repairs & Maintenance | 167,088 | 115,539 |
| Travelling Expenses | 4,314 | 169,279 |
| Vehicle Maintenance Expenses | 723,060 | 609,228 |
| Creditores Debit & Credit Written off | 31,338,758 | 33,996,371 |
| Total Other Expenses | 39,006,273 | 42,285,479 |

| S.NO | Description of the Asset | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | | |
|------|--------------------------|------------------------------|--------------------|--------------------|--------------------|------------------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|
| | | Gross Block as on 01/04/2020 | ADDITIONS | | Deletions | Gross Block as on 31/03/2021 | Rate | Upto 01/04/2020 | Current Year | Upto 31/03/2021 | As on 31/03/2021 | As on 31/03/2020 |
| | | | More than 180 days | Less than 180 days | | | | | | | | |
| 1 | Land | - | - | - | - | 0% | - | - | - | - | - | - |
| 2 | Buildings | 136,829,067 | - | - | 136,829,067 | 5% | 48,506,948 | 4,416,006 | 52,924,954 | 83,904,113 | 88,320,067 | 88,320,067 |
| 3 | Computers | 22,901,305 | 177,280 | 734,640 | 23,813,225 | 40% | 21,881,356 | 625,820 | 22,507,176 | 1,306,049 | 1,306,049 | 1,306,049 |
| 4 | Server | - | - | - | - | 40% | - | - | - | - | - | - |
| 5 | UPS | 3,023,534 | - | - | 3,023,534 | 40% | 3,020,803 | 1,092 | 3,021,895 | 1,639 | 1,639 | 1,639 |
| 6 | Furnitures & Fixtures | 17,705,390 | - | - | 17,705,390 | 10% | 10,642,271 | 706,312 | 11,348,583 | 6,356,807 | 6,356,807 | 6,356,807 |
| 7 | Lab Equipments | 23,973,972 | 313,225 | 33,988 | 24,321,185 | 15% | 15,130,695 | 1,376,025 | 16,506,720 | 7,814,465 | 7,814,465 | 7,814,465 |
| 8 | Sports Equipments | 673,940 | - | - | 673,940 | 15% | 361,141 | 46,920 | 408,061 | 265,879 | 265,879 | 265,879 |
| 9 | Office Equipments | 6,877,919 | - | 1,416,224 | 8,294,143 | 15% | 4,573,976 | 451,808 | 5,025,784 | 3,268,359 | 3,268,359 | 3,268,359 |
| 10 | Vehicles | 5,129,924 | - | - | 5,129,924 | 15% | 4,515,036 | 92,233 | 4,607,269 | 522,655 | 522,655 | 522,655 |
| 11 | Library | 11,350,304 | - | 88,047 | 11,438,351 | 15% | 8,221,419 | 475,936 | 8,697,355 | 2,740,996 | 2,740,996 | 2,740,996 |
| 12 | Computer Software | 5,510,994 | - | - | 5,510,994 | 40% | 4,740,129 | 308,346 | 5,048,475 | 462,519 | 462,519 | 462,519 |
| 13 | Mast Lights | - | - | - | - | 10% | - | - | - | - | - | - |
| 14 | Capital Work in Progress | 3,848,423 | - | - | 3,848,423 | 0% | - | - | - | 3,848,423 | 3,848,423 | 3,848,423 |
| | Total | 237,824,771 | 490,505 | 2,272,899 | 240,586,175 | | 121,595,774 | 8,500,498 | 130,096,272 | 110,491,903 | 116,230,398 | 116,230,398 |