

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Statement Of Affairs as on 31 March 2022

PARTICULARS	SCH. NO	Amount(Rs) As on 31-Mar-22	Amount(Rs) As on 31-Mar-21
<u>I. SOURCES OF FUNDS</u>			
Corpus Fund	A	12,729,844	12,729,844
Reserves and Surplus	B	80,636,015	96,895,846
Secured Loans	C	-	-
Unsecured Loans	D	-	-
Current Liabilities		223,560,571	225,961,550
Total		316,926,430	335,587,240
<u>II. APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	E	251,511,739	240,588,175
Less: Depreciation		140,750,912	130,096,272
Net Block		110,760,827	110,491,903
Current Assets			
Cash and Bank Balances	F	36,633,277	14,615,408
Loans & Advances		169,432,326	210,479,929
Deposits		100,000	-
Total		206,165,603	225,095,337
Notes forming part of the Accounts	M	316,926,430	335,587,240
		-	-

As per our report of even date

For Y.Raghuram & Co.

Chartered Accountants

FRN : 009415S



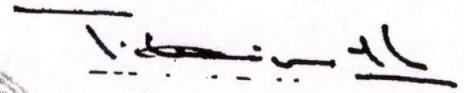

Y.Raghuram

Mem No : 022678

Place: Hyderabad

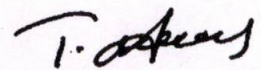
Date: 29.09.2022

For T.K.R. Educational Society



T.Harinath Reddy

Secretary



T.Amarnath Reddy

Treasurer



TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Income & Expenditure Account for the Year Ended 31st March, 2022

PARTICULARS	SCH. NO	Amount(Rs)	
		As on 31-Mar-22	As on 31-Mar-21
<u>I. INCOME</u>			
Fee Received	G H	208,920,000	184,277,500
Other Income		8,365,875	5,476,982
Total Income		217,285,875	189,754,482
<u>II. EXPENDITURE</u>			
Staff Costs	I	173,630,748	129,175,262
College Maintenance Costs	J	20,870,585	4,924,487
Interest and Bank Charges	K	1,851,676	2,957,365
Other Expenses	L	26,538,057	39,006,273
Depreciation	E	10,654,640	8,500,498
Total Expenditure (II)		233,545,706	184,563,885
Excess of Income over Expenditure (I - II)		(16,259,831)	5,190,597
Add: Brought Forward Profit		112,848,015	107,657,418
Profit Before Tax		96,588,184	112,848,015
Less: Provision for Tax		-	-
Profit Carried Over to Balance Sheet		96,588,184	112,848,015

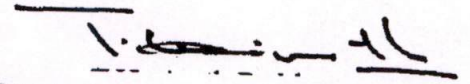
As per our report of even date
 For Y.Raghuram & Co.
 Chartered Accountants
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Y.Raghuram
 Mem No : 022678
 Place: Hyderabad
 Date: 29.09.2022



For T.K.R. Educational Society



T.Harinath Reddy
 Secretary





T.Amarnath Reddy
 Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
 Schedules Forming Part Of Statement of Affairs As On 31-03-2022

Particulars	Amount	Amount
	31-Mar-22	31-Mar-21
<u>Schedule : A - Reserves & Surplus</u>		
Opening Balance	96,895,846	91,705,249
Excess of Income over Expenditure for the year	(16,259,831)	5,190,597
	80,636,015	96,895,846
<u>Schedule : C - Unsecured Loans</u>		
Caution Deposits from Students	-	-
Total Unsecured Loans	-	-
<u>Schedule : D - Current Liabilities</u>		
<u>Sundry Creditors for Supplies & Expenses</u>		
Audit Fee Payable	35,400	195,500
Branches & Divisions		
D A Payable	-	-
Electricity Charges Payable	-	-
ESI Payable	3,448	4,801
PF Payable	32,270	33,093
Professional Tax Payable	46,150	74,000
Salaries Payable	216,801,001	217,386,764
Sundry Creditors	5,676,632	6,199,616
TDS Payable	943,792	684,275
JNTU Exam Fee payable	-	1,383,501
JNTU Advance Supply Fee payable	-	-
Exam Remuneration Payable	21,878	-
Telephone charges payable	-	-
Scholarships Refundable	-	-
Total Current Liabilities	223,560,571	225,961,550

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 Schedules Forming Part Of Statement of Affairs As On 31-03-2022

Particulars	Amount	Amount
	31-Mar-22	31-Mar-21
Schedule : F - Current Assets		
Deposits		
Deposit with A I C T E	-	-
FDR's in KVB	100,000	-
FDR's in Andhra Bank	-	-
Interest Accrued on Fixed Deposits	-	-
Total Deposits	100,000	-
Cash and Bank Balances		
Cash-in-Hand	44,088	48,651
Bank Accounts	-	-
Andhra Bank A/c No. 946	2,198,417	1,748,250
Andhra Bank A/c.169	31,874,857	12,271,643
Andhra Bank (IIPC) - 81899	951	951
Karur Vysya Bank - 654	654,085	529,290
South Indian Bank - 00003	-	-
South Indian Bank - 000123	16,624	16,623
Karur Vysya Bank - SB - 7916	1,837,898	-
South Indian Bank - 00104	6,357	-
Total Cash and Bank Balances	36,633,277	14,615,408
Loans & Advances		
Branches & Divisions	42,114,886	100,115,679
Fee Receivable (Including Scholarships Receivable)	127,140,507	110,202,710
Income Tax Refun Receivable	31,226	31,226
TDS Receivable	145,707	130,314
Loans & Advances	-	-
Insurance Premium	-	-
Salary Advances	-	-
Total Loans & Advances	169,432,326	210,479,929

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Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2022

Particulars	Amount	Amount
	31-Mar-22	31-Mar-21
<u>Schedule : G - Direct Income</u>		
Scholarships Received	92,116,100	86,193,400
Fees Received	116,803,900	98,084,100
	208,920,000	184,277,500
<u>Schedule : H - Indirect Income</u>		
Interest Received	64,502	338
Other Income	8,301,373	5,476,644
	8,365,875	5,476,982
<u>Schedule : I - Staff Costs</u>		
Salaries	173,422,740	128,475,473
Staff Welfare	208,008	699,789
	173,630,748	129,175,262
<u>Schedule : J - College Maintenance Costs</u>		
Computer Maintenance Charges	2,803,197	2,478
College Maintenance	4,657,347	1,585,330
House Keeping Expense	1,025,000	704,820
Lab Chemicals	323,663	288,985
Office Expenses	1,983,670	-
JNTU Fee	8,224,536	1,204,000
Other Fees Paid	1,755,172	1,138,874
Fee Repayments	98,000	-
	20,870,585	4,924,487
<u>Schedule : K - Finance Charges</u>		
Bank Charges	73,438	25,182
Interest on Secured Loans	1,121,003	2,642,925
Interest on Vehicle Loans	302,725	22,296
Other Interest & Loan Processing Charges	354,510	266,962
Total Finance Costs	1,851,676	2,957,365

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 Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2022

Particulars	Amount	Amount
	31-Mar-22	31-Mar-21
Schedule : L - Other Expenses		
Administrative Expenses	321,525	256,543
Audit Fee	35,400	25,000
Advertisement Expenses	258,916	76,860
Consultancy / Remuneration to staff	446,921	20,000
Conveyance	29,780	16,944
Donations & Subscriptions	761,317	385,199
Electricity Charges	2,920,873	1,599,828
Honorarium	-	74,226
ESI Employer Contribution	50,393	50,478
Insurance Expenses	641,550	326,209
Newspapers & Periodicals	20,800	16,445
Printing & Stationery	882,088	261,389
Professional Charges	2,078,566	894,142
PF Admin Charges	14,996	15,883
Income Tax Return Filling Charges	18,788	-
PF Employer's Contribution	118,343	119,972
Postage, Telephone & Internet	244,433	163,133
R&D Expenditure	1,507,214	1,121,542
Rent, Rates & Taxes & Penalties	2,041,450	1,349,260
Repairs & Maintenance	7,631,993	167,088
Repairs to Building	4,186,405	
Travelling Expenses	-	4,314
Vehicle Maintenance Expenses	2,326,306	723,060
Creditores Debit & Credit Written off	-	31,338,758
Total Other Expenses	26,538,057	39,006,273

