

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Statement Of Affairs as on 31 March 2021

PARTICULARS	SCH. NO	Amount(Rs) As on 31-Mar-21	Amount(Rs) As on 31-Mar-20
<u>I. SOURCES OF FUNDS</u>			
Corpus Fund		12,729,844	12,729,844
Reserves and Surplus	A	97,214,371	91,785,376
Secured Loans	B	-	-
Unsecured Loans	C	-	700,500
Current Liabilities	D	223,645,905	160,205,659
Total		333,590,120	265,421,379
<u>II. APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	E	238,272,530	236,444,386
Less: Depreciation		129,777,747	121,515,647
Net Block		108,494,783	114,928,739
Current Assets			
Cash and Bank Balances	F	14,615,408	1,094,526
Loans & Advances		210,479,929	149,398,114
Deposits		-	-
		225,095,337	150,492,640
Total		333,590,120	265,421,379
Notes forming part of the Accounts	M	-	-

As per our report of even date
For Y.Raghuram & Co.
Chartered Accountants
FRN : 009415S




Y.Raghuram
Mem No : 022678
Place: Hyderabad
Date: 31.12.2021

For T.K.R. Educational Society



T.Harinath Reddy
Secretary



T.Amarnath Reddy
Treasurer

TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Income & Expenditure Account for the Year Ended 31st March, 2021

PARTICULARS	SCH. NO	Amount(Rs)	Amount(Rs)
		As on 31-Mar-21	As on 31-Mar-20
<u>I.INCOME</u>			
Fee Received	G	184,277,500	182,884,800
Other Income	H	5,476,982	2,705,385
Total Income		189,754,482	185,590,185
<u>II.EXPENDITURE</u>			
Staff Costs	I	129,175,262	133,723,232
College Maintenance Costs	J	4,635,502	12,252,483
Interest and Bank Charges	K	2,957,365	3,333,657
Other Expenses	L	39,295,258	42,485,479
Depreciation	E	8,262,100	8,767,127
Total Expenditure (II)		184,325,487	200,561,978
Excess of Income over Expenditure (I - II)		5,428,995	(14,971,793)
Add: Brought Forward Profit		107,737,545	122,709,338
Profit Before Tax		113,166,540	107,737,545
Less: Provision for Tax		-	-
Profit Carried Over to Balance Sheet		113,166,540	107,737,545

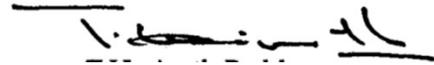
As per our report of even date
For Y.Raghuram & Co.
Chartered Accountants
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Y.Raghuram
Mem No : 022678
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TEEGALA KRISHNA REDDY ENGINEERING COLLEGE
 16-2-751/A/31/C, Asmangadh, Malakpet, Hyderabad - 500 036
Schedules Forming Part Of Statement of Affairs As On 31-03-2021

Particulars	Amount	Amount
	31-Mar-21	31-Mar-20
<u>Schedule : A - Reserves & Surplus</u>		
Opening Balance	91,785,376	106,757,169
Excess of Income over Expenditure for the year	5,428,995	(14,971,793)
	97,214,371	91,785,376
<u>Schedule : C - Unsecured Loans</u>		
Caution Deposits from Students	-	700,500
Total Unsecured Loans	-	700,500
<u>Schedule : D - Current Liabilities</u>		
<u>Sundry Creditors for Supplies & Expenses</u>		
Audit Fee Payable	195,500	200,000
Branches & Divisions		
D A Payable	-	-
Electricity Charges Payable	-	-
ESI Payable	4,801	4,425
PF Payable	33,093	28,803
Professional Tax Payable	74,000	93,500
Salaries Payable	217,386,764	150,682,983
Sundry Creditors	3,883,971	4,197,796
TDS Payable	684,275	83,713
JNTU Exam Fee payable	1,383,501	4,914,439
JNTU Advance Supply Fee payable	-	-
Telephone charges payable	-	-
Scholarships Refundable	-	-
Total Current Liabilities	223,645,905	160,205,659

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Schedules Forming Part Of Statement of Affairs As On 31-03-2021

Particulars	Amount	Amount
	31-Mar-21	31-Mar-20
<u>Schedule : F - Current Assets</u>		
Deposits		
Deposit with A I C T E	-	-
FDR's in Andhra Bank	-	-
Interest Accrued on Fixed Deposits	-	-
Total Deposits	-	-
<u>Cash and Bank Balances</u>		
Cash-in-Hand	48,651	132,924
Bank Accounts	-	-
Andhra Bank A/c No. 946	1,748,250	732,364
Andhra Bank A/c.169	12,271,643	185,356
Andhra Bank (IIPC) - 81899	951	951
Karur Vysya Bank - 654	529,290	18,240
South Indian Bank - 00003	-	-
South Indian Bank - 000123	16,623	-
South Indian Bank - 00104	-	24,691
Total Cash and Bank Balances	14,615,408	1,094,526
<u>Loans & Advances</u>		
Branches & Divisions	100,115,679	61,165,874
Fee Receivable (Including Scholarships Receivable)	110,202,710	87,998,590
Income Tax Refun Receivable	31,226	131,886
TDS Receivable	130,314	101,764
Loans & Advances	-	-
Insurance Premium	-	-
Salary Advances	-	-
Total Loans & Advances	210,479,929	149,398,114

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Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2021

Particulars	Amount	Amount
	31-Mar-21	31-Mar-20
<u>Schedule : G - Direct Income</u>		
Scholarships Received	86,193,400	85,696,700
Fees Received	98,084,100	97,188,100
	184,277,500	182,884,800
<u>Schedule : H - Indirect Income</u>		
Interest Received	338	1,090
Other Income	5,476,644	2,704,295
	5,476,982	2,705,385
<u>Schedule : I - Staff Costs</u>		
Salaries	128,475,473	133,382,103
Salaries Diploma		
Staff Welfare	699,789	341,129
	129,175,262	133,723,232
<u>Schedule : J - College Maintenance Costs</u>		
Computer Maintenance Charges	2,478	13,285
College Maintenance	1,585,330	317,171
House Keeping Expense	704,820	520,000
Lab Chemicals	-	38,775
Office Expenses	-	-
JNTU Fee	1,204,000	8,837,115
Other Fees Paid	1,138,874	2,526,137
Fee Repayments	-	-
	4,635,502	12,252,483
<u>Schedule : K - Finance Charges</u>		
Bank Charges	25,182	26,027
Interest on Secured Loans	2,642,925	2,937,141
Interest on Vehicle Loans	22,296	322,532
Other Interest & Loan Processing Charges	266,962	47,957
Total Finance Costs	2,957,365	3,333,657

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Schedules Forming Part of Profit & Loss A/c for the year ending 31-03-2021

Particulars	Amount	Amount
	31-Mar-21	31-Mar-20
<u>Schedule : L - Other Expenses</u>		
Administrative Expenses	256,543	178,422
Audit Fee	25,000	25,000
Advertisement Expenses	76,860	281,108
Consultancy / Remuneration to staff	20,000	-
Conveyance	16,944	12,534
Donations & Subscriptions	385,199	49,470
Electricity Charges	1,599,828	3,403,617
Honorarium	74,226	-
ESI Employer Contribution	50,478	74,509
Insurance Expenses	326,209	316,044
Newspapers & Periodicals	16,445	40,215
Printing & Stationery	261,389	585,145
Professional Charges	894,142	1,250,000
PF Admin Charges	15,883	10,903
Income Tax Return Filling Charges	-	-
PF Employer's Contribution	119,972	108,525
Postage, Telephone & Internet	163,133	236,349
R&D Expenditure	1,121,542	807,541
Rent, Rates & Taxes & Penalties	1,349,260	15,680
Repairs & Maintenance	167,088	115,539
Travelling Expenses	4,314	169,279
Vehicle Maintenance Expenses	1,012,045	809,228
Creditores Debit & Credit Written off	31,338,758	33,996,371
Total Other Expenses	39,295,258	42,485,479